

Ordinance #334

**AN ORDINANCE OF THE CITY OF ASHLAND CITY, TENNESSEE  
ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR  
THE FISCAL YEAR JULY 1, 2007 THROUGH JUNE 30, 2008.**

**SECTION 1.** A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the fiscal year July 1, 2007 through June 30, 2008.

**SECTION 2.** The available funds for the Fiscal Year End June 30, 2007 budget are:

General Fund	5,145,922.00
Street Aid Fund	214,500.00
Drug Fund	7,000.00
Water and Sewer Fund	2,460,505.00

**SECTION 3.** Appropriations for said budget, by funds are as follows:

<b>GENERAL FUND:</b>	
Court & Probation	\$177,828.00
General Gov't & Administration	\$867,445.00
Codes Administration	\$143,083.00
Police	\$1,054,454.00
Fire	\$787,784.00
Highway & Streets	\$575,453.00
Senior Citizens Center	\$141,659.00
Parks & Recreation	\$449,204.00
R.A.C.	\$949,012.00

General Fund Appropriations:	\$5,145,922.00
Street Aid Appropriations:	\$ 205,000.00
Drug Fund Appropriations:	\$ 7,000.00
Water and Sewer Fund Appropriations:	\$2,396,785.00

Difference in General Fund: 0

Difference in Water/Sewer Fund:\$63,720.00

**Section 4.** No appropriation listed above may be exceeded without proper ordinance action.

**SECTION 5.** A detailed line item financial plan shall be prepared in support of the budget.

**SECTION 6.** There is hereby levied a property tax of \$0.4638 per \$100.00 assessed valuation for the purpose of funding General Fund Services.

**SECTION 7.** This ordinance shall take effect on the day prescribed by TCA 6-20-215, the public welfare requiring it.

1<sup>st</sup> reading 5-8-07

Public hearing 6-12-07

2<sup>nd</sup> reading 6-12-07

Gary Norwood  
Gary Norwood, Mayor

Phyllis Schaeffer  
Phyllis Schaeffer, City Recorder